



QUARTERLY STATEMENT
AS OF MARCH 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
Meridian Health Plan of Michigan, Inc.

NAIC Group Code	4640 (Current Period)	4640 (Prior Period)	NAIC Company Code	52563	Employer's ID Number	38-3253977
Organized under the Laws of	Michigan		State of Domicile or Port of Entry	Michigan		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[]		Property/Casualty[] Vision Service Corporation[] Is HMO Federally Qualified? Yes[] No[] N/A[X]		Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[X]	
Incorporated/Organized	12/31/1995		Commenced Business	12/31/1995		
Statutory Home Office	1 Campus Martius, Suite 700 (Street and Number)		Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)			
Main Administrative Office			1 Campus Martius, Suite 700 (Street and Number)			
	Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)		(313)324-3700 (Area Code) (Telephone Number)			
Mail Address	1 Campus Martius, Suite 700 (Street and Number or P.O. Box)		Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			1 Campus Martius, Suite 700 (Street and Number)			
	Detroit, MI, US 48226 (City or Town, State, Country and Zip Code)		(313)324-3700 (Area Code) (Telephone Number)			
Internet Web Site Address	www.mhplan.com					
Statutory Statement Contact	Matthew Agnone (Name)		(313)324-3700 (Area Code)(Telephone Number)(Extension)			
	matthew.agnone@mhplan.com (E-Mail Address)		(313)324-1822 (Fax Number)			

OFFICERS

Name	Title
Jon B. Cotton	President
Sean P. Cotton	Secretary
Janice Torosian	Treasurer

OTHERS

DIRECTORS OR TRUSTEES

George Ellis
David B. Cotton M.D.

Karie Pasternak

State of Michigan
County of Wayne ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Jon B. Cotton	Sean P. Cotton	Janice Torosian
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of _____, 2016

a. Is this an original filing?
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	117,346,132		117,346,132	88,015,107
2.	Stocks:				
2.1	Preferred stocks				
2.2	Common stocks	10,643,116		10,643,116	10,724,541
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)				
4.2	Properties held for the production of income (less \$.....0 encumbrances)				
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....169,937,020), cash equivalents (\$.....0) and short-term investments (\$.....48,168,577)	218,105,597		218,105,597	298,151,735
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets	1,521,875	1,290,211	231,664	231,664
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	347,616,720	1,290,211	346,326,509	397,123,047
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	1,217,254	75,262	1,141,992	1,007,828
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	25,153,220		25,153,220	24,965,178
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3	Accrued retrospective premiums (\$.....4,670,004) and contracts subject to redetermination (\$.....0)	4,670,004		4,670,004	3,728,924
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	3,509,967		3,509,967	2,888,920
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans	13,240,969		13,240,969	11,815,159
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset	1,075,214		1,075,214	1,075,214
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets (\$.....0)				
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$.....92,075,306) and other amounts receivable	92,370,450	295,144	92,075,306	35,042,808
25.	Aggregate write-ins for other-than-invested assets	3,027	3,027		
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	488,856,825	1,663,644	487,193,181	477,647,078
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	488,856,825	1,663,644	487,193,181	477,647,078
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Deposits	3,027	3,027		
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,027	3,027		

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less \$.....0 reinsurance ceded)	268,260,766		268,260,766	293,679,311
2.	Accrued medical incentive pool and bonus amounts	2,667,647		2,667,647	2,656,594
3.	Unpaid claims adjustment expenses	1,247,050		1,247,050	1,470,548
4.	Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	1,657,408		1,657,408	404,601
5.	Aggregate life policy reserves				
6.	Property/casualty unearned premium reserve				
7.	Aggregate health claim reserves				
8.	Premiums received in advance	223,402		223,402	134,924
9.	General expenses due or accrued	53,372,660		53,372,660	11,150,771
10.1	Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))	4,971,162		4,971,162	1,028,019
10.2	Net deferred tax liability				
11.	Ceded reinsurance premiums payable				
12.	Amounts withheld or retained for the account of others				
13.	Remittances and items not allocated				
14.	Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)				
15.	Amounts due to parent, subsidiaries and affiliates	3,686,163		3,686,163	13,529,300
16.	Derivatives				
17.	Payable for securities				
18.	Payable for securities lending				
19.	Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20.	Reinsurance in unauthorized and certified (\$.....0) companies				
21.	Net adjustments in assets and liabilities due to foreign exchange rates				
22.	Liability for amounts held under uninsured plans	296,161		296,161	157,070
23.	Aggregate write-ins for other liabilities (including \$.....0 current)				
24.	Total liabilities (Lines 1 to 23)	336,382,419		336,382,419	324,211,138
25.	Aggregate write-ins for special surplus funds	X X X	X X X		36,414,297
26.	Common capital stock	X X X	X X X	44,700	44,700
27.	Preferred capital stock	X X X	X X X		
28.	Gross paid in and contributed surplus	X X X	X X X	56,451,363	56,451,363
29.	Surplus notes	X X X	X X X		
30.	Aggregate write-ins for other-than-special surplus funds	X X X	X X X		
31.	Unassigned funds (surplus)	X X X	X X X	94,314,699	60,525,580
32.	Less treasury stock, at cost:				
32.1	.....0 shares common (value included in Line 26 \$.....0)	X X X	X X X		
32.2	.....0 shares preferred (value included in Line 27 \$.....0)	X X X	X X X		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	150,810,762	153,435,940
34.	Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	487,193,181	477,647,078
DETAILS OF WRITE-INS					
2301.	.....			
2302.	.....			
2303.	.....			
2398.	Summary of remaining write-ins for Line 23 from overflow page				
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501.	Estimate of ACA Health Insurer Fee Surplus	X X X	X X X		36,414,297
2502.	.....	X X X	X X X		
2503.	.....	X X X	X X X		
2598.	Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		36,414,297
3001.	.....	X X X	X X X		
3002.	.....	X X X	X X X		
3003.	.....	X X X	X X X		
3098.	Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

		Current Year To Date		Prior Year To Date	Prior Year Ended December 31
		1 Uncovered	2 Total	3 Total	4 Total
1.	Member Months	X X X	1,424,915	1,197,711	5,153,310
2.	Net premium income (including \$.....0 non-health premium income)	X X X	568,378,198	454,122,547	2,069,742,591
3.	Change in unearned premium reserves and reserves for rate credits	X X X			
4.	Fee-for-service (net of \$.....0 medical expenses)	X X X			
5.	Risk revenue	X X X			
6.	Aggregate write-ins for other health care related revenues	X X X	57,050,140	47,041,301	43,496,139
7.	Aggregate write-ins for other non-health revenues	X X X			
8.	Total revenues (Lines 2 to 7)	X X X	625,428,338	501,163,848	2,113,238,730
Hospital and Medical:					
9.	Hospital/medical benefits		382,164,710	297,418,839	1,381,819,692
10.	Other professional services		1,902,626	1,378,768	11,877,880
11.	Outside referrals		26,586,118	26,311,288	103,151,335
12.	Emergency room and out-of-area		6,440,488	4,904,254	23,759,488
13.	Prescription drugs		67,842,138	49,297,687	224,944,047
14.	Aggregate write-ins for other hospital and medical		38,870	61,344	327,567
15.	Incentive pool, withhold adjustments and bonus amounts		2,492,831	2,591,910	11,630,363
16.	Subtotal (Lines 9 to 15)		487,467,781	381,964,090	1,757,510,372
Less:					
17.	Net reinsurance recoveries		621,047	190,882	4,188,094
18.	Total hospital and medical (Lines 16 minus 17)		486,846,734	381,773,208	1,753,322,278
19.	Non-health claims (net)				
20.	Claims adjustment expenses, including \$.....0 cost containment expenses		2,446,529	1,723,460	8,438,081
21.	General administrative expenses		122,277,375	97,479,004	328,865,346
22.	Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)				
23.	Total underwriting deductions (Lines 18 through 22)		611,570,638	480,975,672	2,090,625,705
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	13,857,700	20,188,176	22,613,025
25.	Net investment income earned		395,837	248,485	1,175,085
26.	Net realized capital gains (losses) less capital gains tax of \$.....106,808		(207,332)	68,532	243,750
27.	Net investment gains or (losses) (Lines 25 plus 26)		188,505	317,017	1,418,835
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]				
29.	Aggregate write-ins for other income or expenses		38,012	70,222	184,201
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	14,084,217	20,575,415	24,216,061
31.	Federal and foreign income taxes incurred	X X X	17,249,950	18,929,789	17,387,893
32.	Net income (loss) (Lines 30 minus 31)	X X X	(3,165,733)	1,645,626	6,828,168
DETAILS OF WRITE-INS					
0601.	ACA Insurer Fee	X X X	57,050,140	47,041,301	43,496,139
0602.	.....	X X X			
0603.	.....	X X X			
0698.	Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	57,050,140	47,041,301	43,496,139
0701.	.....	X X X			
0702.	.....	X X X			
0703.	.....	X X X			
0798.	Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799.	TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X			
1401.	Hearing/Speech devices		38,870	61,344	327,567
1402.	.....			
1403.	.....			
1498.	Summary of remaining write-ins for Line 14 from overflow page				
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		38,870	61,344	327,567
2901.	Miscellaneous revenue		38,012	70,222	184,201
2902.	.....			
2903.	.....			
2998.	Summary of remaining write-ins for Line 29 from overflow page				
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		38,012	70,222	184,201

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1	2	3
		Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT				
33.	Capital and surplus prior reporting year	153,435,940	107,399,484	107,399,484
34.	Net income or (loss) from Line 32	(3,165,733)	1,645,626	6,828,168
35.	Change in valuation basis of aggregate policy and claim reserves			
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	268,991	222,091	(411,634)
37.	Change in net unrealized foreign exchange capital gain or (loss)			
38.	Change in net deferred income tax			(465,073)
39.	Change in nonadmitted assets	271,564	123,878	84,995
40.	Change in unauthorized and certified reinsurance			
41.	Change in treasury stock			
42.	Change in surplus notes			
43.	Cumulative effect of changes in accounting principles			
44.	Capital Changes:			
44.1	Paid in			
44.2	Transferred from surplus (Stock Dividend)			
44.3	Transferred to surplus			
45.	Surplus adjustments:			
45.1	Paid in			40,000,000
45.2	Transferred to capital (Stock Dividend)			
45.3	Transferred from capital			
46.	Dividends to stockholders			
47.	Aggregate write-ins for gains or (losses) in surplus			
48.	Net change in capital and surplus (Lines 34 to 47)	(2,625,178)	1,991,595	46,036,456
49.	Capital and surplus end of reporting period (Line 33 plus 48)	150,810,762	109,391,079	153,435,940
DETAILS OF WRITE-INS				
4701.	0			
4702.	.....		
4703.	.....		
4798.	Summary of remaining write-ins for Line 47 from overflow page			
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	568,245,130	453,186,780	2,043,488,514
2.	Net investment income	606,527	626,759	1,987,619
3.	Miscellaneous income		3,753,525	39,909,565
4.	TOTAL (Lines 1 to 3)	568,851,657	457,567,064	2,085,385,698
5.	Benefit and loss related payments	512,218,256	343,704,400	1,657,880,415
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	83,974,221	73,993,818	342,036,905
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	13,199,999	199,695	18,489,207
10.	TOTAL (Lines 5 through 9)	609,392,476	417,897,913	2,018,406,527
11.	Net cash from operations (Line 4 minus Line 10)	(40,540,819)	39,669,151	66,979,171
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	11,343,993	8,096,758	34,443,952
12.2	Stocks	1,854,414		7,257,011
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			39,099
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds			217,254
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	13,198,407	8,096,758	41,957,316
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	40,987,774	5,672,889	69,882,255
13.2	Stocks	1,872,815		7,253,645
13.3	Mortgage loans			
13.4	Real estate			
13.5	Other invested assets			
13.6	Miscellaneous applications		34,679	117,245
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	42,860,589	5,707,568	77,253,145
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(29,662,182)	2,389,190	(35,295,829)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			40,000,000
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	(9,843,137)	(721,526)	10,866,865
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(9,843,137)	(721,526)	50,866,865
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(80,046,138)	41,336,815	82,550,207
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	298,151,735	215,601,528	215,601,528
19.2	End of period (Line 18 plus Line 19.1)	218,105,597	256,938,343	298,151,735

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	455,299	28						7,575	444,528	3,168
2. First Quarter	482,417	3,096						8,283	467,956	3,082
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	1,424,915	7,922						24,312	1,383,527	9,154
Total Member Ambulatory Encounters for Period:										
7. Physician	1,469,445	1,007						41,656	1,426,782	
8. Non-Physician	1,145,659	435						60,036	1,085,188	
9. Total	2,615,104	1,442						101,692	2,511,970	
10. Hospital Patient Days Incurred	49,217	24						3,553	45,640	
11. Number of Inpatient Admissions	13,250	5						758	12,487	
12. Health Premiums Written (a)	569,114,908	2,507,672						30,850,553	535,040,494	716,189
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	568,378,198	2,507,672						30,822,298	534,332,039	716,189
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services ...	512,218,256	160,463						34,602,389	475,616,748	1,838,656
18. Amount Incurred for Provision of Health Care Services	487,467,781	2,124,538						27,686,286	456,449,520	1,207,437

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....30,850,553.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims						
1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid						
0299999 Aggregate Accounts Not Individually Listed - Uncovered						
0399999 Aggregate Accounts Not Individually Listed - Covered	44,943,381	1,191,679	1,191,679	901,709	6,491,644	54,720,092
0499999 Subtotals	44,943,381	1,191,679	1,191,679	901,709	6,491,644	54,720,092
0599999 Unreported claims and other claim reserves						213,540,674
0699999 Total Amounts Withheld						
0799999 Total Claims Unpaid						268,260,766
0899999 Accrued Medical Incentive Pool And Bonus Amounts						2,667,647

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business		Claims Paid Year to Date		Liability End of Current Quarter		5	6
		1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
		On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1.	Comprehensive (hospital & medical)	2,584	157,879	105,615	1,966,659	108,199	108,199
2.	Medicare Supplement						
3.	Dental only						
4.	Vision only						
5.	Federal Employees Health Benefits Plan						
6.	Title XVIII - Medicare	19,266,863	15,532,020	2,071,562	12,442,359	21,338,425	21,405,246
7.	Title XIX - Medicaid	184,564,768	289,067,507	86,728,092	164,704,511	271,292,860	271,292,679
8.	Other health	868,144	1,039,518		241,968	868,144	873,187
9.	Health subtotal (Lines 1 to 8)	204,702,359	305,796,924	88,905,269	179,355,497	293,607,628	293,679,311
10.	Healthcare receivables (a)		726,836				
11.	Other non-health						
12.	Medical incentive pools and bonus amounts	2,160,860	320,919		2,667,647	2,160,860	2,656,594
13.	Totals (Lines 9 - 10 + 11 + 12)	206,863,219	305,391,007	88,905,269	182,023,144	295,768,488	296,335,905

(a) Excludes \$.00 loans or advances to providers not yet expensed.

Notes to Financial Statement

Meridian Health Plan of Michigan, Inc.
Notes to the Financial Statements March 31, 2016

Note 1 –Summary of Significant Accounting Policies

Meridian Health Plan of Michigan, Inc. (the “Company”) operates as a state-licensed health maintenance organization (HMO). The Company provides medical services to persons in sixty-eight Michigan counties who subscribe as recipients of state health benefits (Medicaid benefits). In addition, the Company operates a Medicare Advantage Dual-Eligible Special Needs Plan, a Medicare Advantage Prescription Drug Plan, and a Medicare Stand – alone Prescription Drug Plan and offers individual and catastrophic plans on the Federal Health Insurance Market. On March 1, 2015, the Company commenced operation of a Medicare – Medicaid Alignment Initiative Plan.

The Company contracts directly with physician/physician groups and hospitals for the provision of medical care, and compensates the providers on either a capitation or fee for service basis. The Company has a risk sharing arrangement with some primary care physicians, and a portion of the capitation payments may be retained for settlement of risk-sharing arrangements.

A. Accounting Practices

The financial statements of Meridian Health Plan of Michigan (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (“DIFS”).

The DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Michigan Insurance Code. The DIFS has adopted the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual* as a component of prescribed and permitted practices for the state. The DIFS has the right to permit specific practices that deviate from prescribed practices. There is no deviation from the NAIC *Accounting Practices and Procedures Manual*.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the DIFS is shown below:

		State of Domicile	2016	2015
NET INCOME				
(1)	Meridian Health Plan of Michigan state basis	Michigan	\$ (3,165,733)	\$ 6,828,168
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(3)	State Permitted Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(4)	NAIC SAP (1-2-3=4)	Michigan	\$ (3,165,733)	\$ 6,828,168
SURPLUS				
(5)	Meridian Health Plan of Michigan state basis	Michigan	\$ 150,810,762	\$ 153,435,940
(6)	State Prescribed Practices that increase/(descrease) NAIC SAP: None	Michigan	-	-
(7)	State Permitted Practices that increase/(descrease) NAIC SAP: None	Michigan	-	-
(8)	NAIC SAP (5-6-7=8)	Michigan	\$ 150,810,762	\$ 153,435,940

B. Use of Estimates in the Preparation of the Financial Statements

Notes to Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, primarily claims unpaid. It also required disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health capitation premiums are recognized in the period members are entitled to related health care services. Health care service costs and the related liabilities for claims payable are recorded when medical services are provided to eligible members. Expenses are charged to operations as incurred.

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific interest method.
3. Common stocks are stated at fair market value.
4. The Company had no preferred stock.
5. The Company had no mortgage loans on real estate.
6. The Company had no loan-backed securities.
7. The Company had no investments in subsidiaries, controlled or affiliated entities.
8. The Company has a minor ownership interests in a joint ventures. The Company carries this interest based on the underlying audited GAAP equity of the investee.
9. The Company had no derivatives.
10. The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
11. Claims payable includes an actuarially determined estimate of the ultimate cost of settling claims.
12. The Company has no property and equipment and related capitalization policy.
13. Pharmaceutical rebates receivable are estimated based on actual prescriptions filled.

Note 2 - Accounting Changes and Corrections of Errors

This Note is not applicable to the Company.

Note 3 - Business Combinations and Goodwill

This Note is not applicable to the Company.

Note 4 - Discontinued Operations

The Company has made the decision to discontinue Medicare Stand - alone Prescription Drug Plan at the end of calendar year 2016. The Company does not anticipate this having a significant impact on the operations, profit or surplus requirements going forward.

Note 5 - Investments

No change

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

No change

Note 7 - Investment Income

This Note is not applicable to the Company.

Note 8 - Derivative Instruments

This Note is not applicable to the Company.

Notes to Financial Statement

Note 9 - Income Taxes

No change

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates

No change

Note 11 - Debt

This Note is not applicable to the Company.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

This Note is not applicable to the Company.

Note 13 - Capital and Surplus, Stockholders’ Dividend Restrictions, and Quasi-Reorganizations

No change

Note 14 - Contingencies

This Note is not applicable to the Company.

Note 15 - Leases

This Note is not applicable to the Company.

Note 16 - Information about Financial Instruments with Off-balance-sheet Risk and Financial Instruments with Concentrations of Credit Risk

This Note is not applicable to the Company.

Note 17 - Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales – None
- B. Transfer and Servicing of Financial Assets – None
- C. Wash Sales - None

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No Change

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

This Note is not applicable to the Company.

Note 20 – Fair Value Measurements

- A. Fair Market Value at Reporting Date

- 1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair Value				
Common Stock	\$ 10,643,116	\$ -	\$ -	\$ 10,643,116
Total Common Stock	<u>\$ 10,643,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,643,116</u>
Total Assets at Fair Value	<u>\$ 10,643,116</u>	<u>\$ -</u>	<u>-</u>	<u>10,643,116</u>
b. Total Liabilities at Fair Value				
Total Liabilities at Fair Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Notes to Financial Statement

- 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – None
- 3. The Company does not have any securities valued at fair value.
- 4. The Company has not valued any securities at a Level 2 or 3.
- 5. Derivative assets and liabilities – None

B. Fair Value information under SSAP No. 100 combined with Fair Value information Under Other Accounting Pronouncements – None

C. Aggregate Fair Value of All Financial Instruments

Type of Financial Instruments	Aggregate Fair		Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
	Value	Admitted Assets				
Bonds	118,615,563	117,346,132	-	118,615,563	-	-
Common Stock	10,643,116	10,643,116	10,643,116	-	-	-
Short-term investments	48,168,577	48,168,577	22,359,332	25,809,245	-	-
	177,427,256	176,157,825	33,002,448	144,424,808	-	-

D. Not Practicable to Estimate Fair Value – None

Note 21 - Other Items

No Change

Note 22 - Events Subsequent

This Note is not applicable to the Company.

Note 23 - Reinsurance

No change

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk – Sharing Provisions of the Affordable Care Act (ACA)

- 1. Did the reporting entity write accident and health insurance premiums that is subject to the Affordable Care Act risk-sharing provisions (Yes/No)? Yes

The Company had zero balances for the risk corridor and risk adjustment programs due to a lack of sufficient data to estimate amounts recoverable or payable.

- 2. Impact of Risk – Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

The Company did not accrue for the Risk Adjustment user fees or the Reinsurance contributions as they were deemed to be immaterial at March 31, 2016. The Company has determined that there are no reinsurance receivables within the Transitional Reinsurance Program at this time. The Company does not have any self – insured business that would require disclosure of any uninsured plan contributions within the Transitional Reinsurance Program.

Notes to Financial Statement

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ 0
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 0
3. Premium adjustments payable due to ACA Risk Adjustment	\$ 0
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ 0
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$ 0
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ 0
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ 0
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ 0
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premiums	\$ 0
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ 0
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$ 0
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$ 0
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ 0
9. ACA Reinsurance contributions - not reported as ceded premium	\$ 0
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors Liability	\$ 0
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ 0
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$ 0
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$ 0

Notes to Financial Statement

3. Roll – forward of prior year ACA risk – sharing provisions for the following assets (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
				Prior Year Accrued Less Payments	Prior Year Accrued Less Payments	To Prior Year Balances	To Prior Year Balances	Re f	Cummulative Balance from Prior Years (Col 1-3+7)	Cummulative Balance from Prior Years (Col 2-4+8)
1	2	3	4	5	6	7	8		9	10
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Premium ACA Risk Adjustment Program										
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Premium adjustments (payable)	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
3. Subtotal ACA Premanent Risk Adjustment Program	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
b. Transitional ACA Reinsurance Program										
Amounts recoverable for claims										
1. paid	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
Amounts recoverable for claims										
2. unpaid (contra liability)	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
Amounts receivable relating to										
3. uninsured plans	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
Liabilities for contributions										
4. payable due to ACA Reinsurance - not reported as ceded premium	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
Ceded reinsurance premiums										
5. payable	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
Liability for amounts held under										
6. uninsured plans	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
Subtotal ACA Transitional										
7. Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
c. Temporary ACA Risk Corridors Program										
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
Reserve for rate credits or policy										
2. experience rating refunds	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
3. Subtotal ACA Risk Corridor Program										
d. Total for ACA Risk-Sharing Provisions	\$	\$	\$	\$	\$	\$	\$	A	\$	\$

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2015 were \$296,335,905 for unpaid claims and incentives and \$1,470,548 for unpaid claims adjustment expenses. As of March 31, 2016, \$206,863,219 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. There are \$88,905,269 reserves remaining for prior years. Therefore there has been a \$567,417 favorable prior year development since December 31, 2015 to March 31, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes know regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

This Note is not applicable to the Company.

Note 27 - Structured Settlements

This Note is not applicable to the Company.

Note 28 - Health Care Receivables

No change

Note 29 - Participating Policies

This Note is not applicable to the Company.

Note 30 - Premium Deficiency Reserves

No change

Note 31 - Anticipated Salvage and Subrogation

This Note is not applicable to the Company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[X] No[]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[X] N/A[]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/31/2016
- 6.4 By what department or departments?

DIFS
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
		Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes[X] No[]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0
13. Amount of real estate and mortgages held in short-term investments:

\$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

14.2 If yes, please complete the following:

Yes[] No[X]

		1	2
		Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes[] No[X]
Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page

\$ 0
\$ 0
\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1	2
Name of Custodian(s)	Custodian Address
Comerica Bank	411 W. Lafayette, Detroit, 48226
.....
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
134261	RSW Investments	47 Maple St., Suite 304, Summit, NJ, 07901
110297	Madison Scottsdale	8777 N. Gainey Center Dr, Ste 200, Scottsdale, AZ 85258
19616	Wells Fargo Advisors	718 Notre Dame, Suite 200, Grosse Pointe, MI 48230

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

18.2 If no, list exceptions:

Yes[X] No[]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent	86.086%
1.2 A&H cost containment percent	0.430%
1.3 A&H expense percent excluding cost containment expenses	8.712%
2.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$..... 0
2.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$..... 0

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Accident and Health - Non-affiliates								
13989	98-0636926	01/01/2016	SAXON RE LTD	MI	SSL/A/I	Authorized		
11835	04-1590940	07/01/2015	PARTNERRE AMER INS CO	DE	SSL/A/I	Authorized		
.....	.....	01/01/2016	HHS	DC	OTH/A/I	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS
Current Year to Date - Allocated by States and Territories

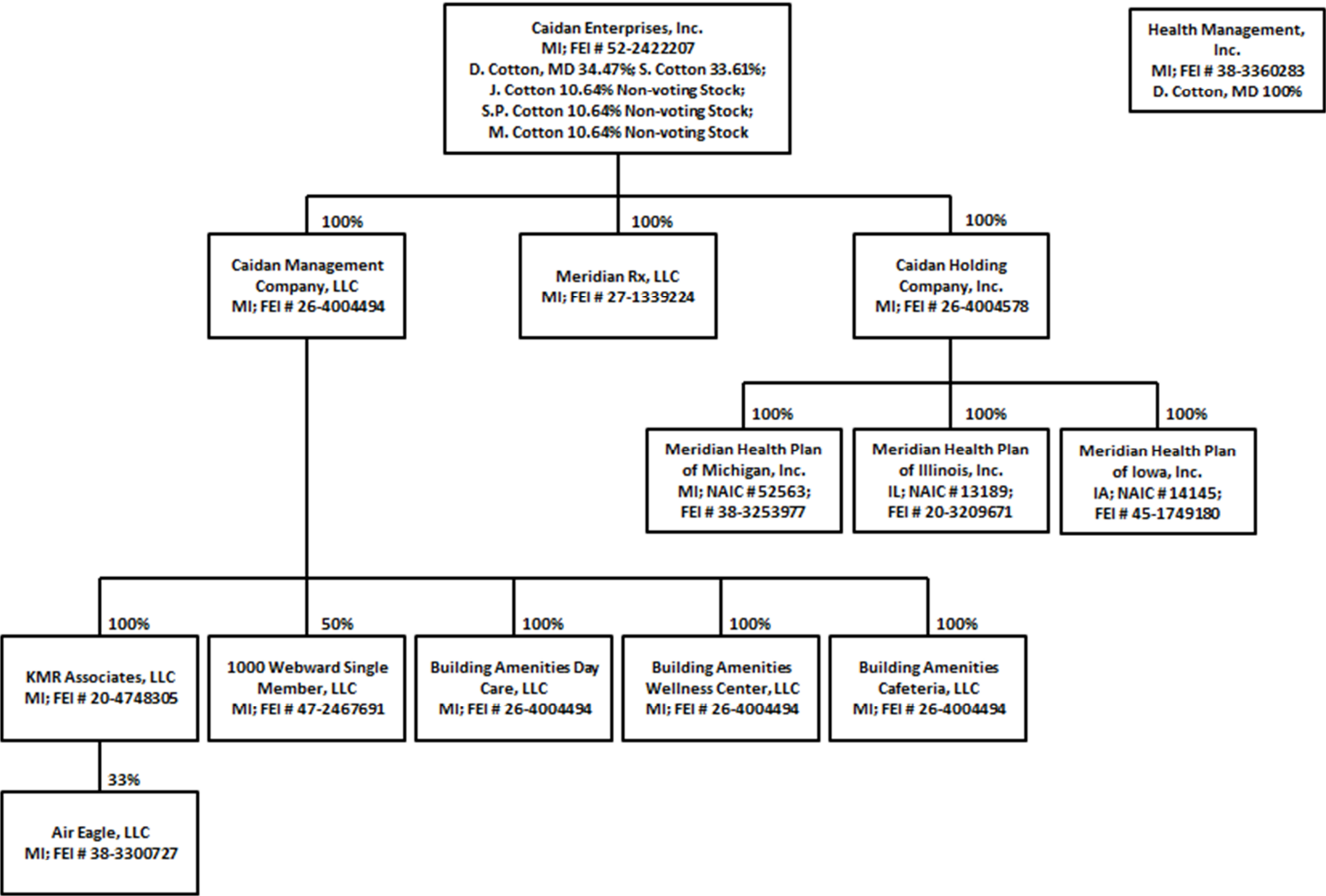
		1	Direct Business Only							
			2	3	4	5	6	7	8	9
State, Etc.		Active Status	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1.	Alabama (AL)	N								
2.	Alaska (AK)	N								
3.	Arizona (AZ)	N								
4.	Arkansas (AR)	N								
5.	California (CA)	N								
6.	Colorado (CO)	N								
7.	Connecticut (CT)	N								
8.	Delaware (DE)	L								
9.	District of Columbia (DC)	L								
10.	Florida (FL)	N								
11.	Georgia (GA)	N								
12.	Hawaii (HI)	N								
13.	Idaho (ID)	N								
14.	Illinois (IL)	N								
15.	Indiana (IN)	L	143,960						143,960	
16.	Iowa (IA)	N								
17.	Kansas (KS)	N								
18.	Kentucky (KY)	L	106,248						106,248	
19.	Louisiana (LA)	N								
20.	Maine (ME)	L								
21.	Maryland (MD)	N								
22.	Massachusetts (MA)	N								
23.	Michigan (MI)	L	2,732,627	30,850,553	535,040,494				568,623,674	
24.	Minnesota (MN)	N								
25.	Mississippi (MS)	N								
26.	Missouri (MO)	N								
27.	Montana (MT)	N								
28.	Nebraska (NE)	N								
29.	Nevada (NV)	N								
30.	New Hampshire (NH)	N								
31.	New Jersey (NJ)	N								
32.	New Mexico (NM)	N								
33.	New York (NY)	N								
34.	North Carolina (NC)	N								
35.	North Dakota (ND)	N								
36.	Ohio (OH)	L	241,026						241,026	
37.	Oklahoma (OK)	N								
38.	Oregon (OR)	N								
39.	Pennsylvania (PA)	N								
40.	Rhode Island (RI)	N								
41.	South Carolina (SC)	N								
42.	South Dakota (SD)	N								
43.	Tennessee (TN)	N								
44.	Texas (TX)	N								
45.	Utah (UT)	N								
46.	Vermont (VT)	N								
47.	Virginia (VA)	N								
48.	Washington (WA)	N								
49.	West Virginia (WV)	N								
50.	Wisconsin (WI)	N								
51.	Wyoming (WY)	N								
52.	American Samoa (AS)	N								
53.	Guam (GU)	N								
54.	Puerto Rico (PR)	N								
55.	U.S. Virgin Islands (VI)	N								
56.	Northern Mariana Islands (MP)	N								
57.	Canada (CAN)	N								
58.	Aggregate other alien (OT)	X X X								
59.	Subtotal	X X X	3,223,861	30,850,553	535,040,494				569,114,908	
60.	Reporting entity contributions for Employee Benefit Plans	X X X								
61.	Total (Direct Business)	(a).....7	3,223,861	30,850,553	535,040,494				569,114,908	
DETAILS OF WRITE-INS										
58001.	.....	X X X								
58002.	.....	X X X								
58003.	.....	X X X								
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Health Management, Inc.
MI; FEI # 38-3360283
D. Cotton, MD 100%

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domic- iliary Loca- tion	Rela- tion- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
.....	00000	52-2422207	.....	.....	.....	Caidan Enterprises, Inc. ....	.. MI .	... UIP ..	David B. Cotton	Ownership, Board of Directors .....	..... 34.5	David B. Cotton .....	.....
.....	00000	52-2422207	.....	.....	.....	Caidan Enterprises, Inc. ....	.. MI .	... UIP ..	Shery Cotton	Ownership .....	..... 33.6	David B. Cotton .....	.....
.....	00000	26-4004578	.....	.....	.....	Caidan Holding Company, Inc. ....	.. MI .	... UDP ..	Caidan Enterprises, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	26-4004494	.....	.....	.....	Caidan Management Company, LLC ....	.. MI .	... NIA ..	Caidan Enterprises, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	38-3360283	.....	.....	.....	Health Management, Inc. ....	.. MI .	... NIA ..	David B. Cotton	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	27-1339224	.....	.....	.....	MeridianRx, LLC .....	.. MI .	... NIA ..	Caidan Enterprises, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	.....
4640	Caidan Enterprises Inc Grp ...	13189	20-3209671	.....	.....	.....	Meridian Health Plan of Illinois, Inc. ....	.. IL .	... IA ..	Caidan Holding Company, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	.....
4640	Caidan Enterprises Inc Grp ...	14145	45-1749180	.....	.....	.....	Meridian Health Plan of Iowa, Inc. ....	.. IA .	... IA ..	Caidan Holding Company, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	.....
4640	Caidan Enterprises Inc Grp ...	52563	38-3253977	.....	.....	.....	Meridian Health Plan of Michigan, Inc. ....	.. MI .	... RE ..	Caidan Holding Company, Inc.	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	47-2467691	.....	.....	.....	1000 Webward Single Member, LLC ....	.. MI .	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 50.0	David B. Cotton	0000001
.....	00000	26-4004494	.....	.....	.....	Building Amenities Day Care, LLC ....	.. MI .	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	26-4004494	.....	.....	.....	Building Amenities Wellness Center, LLC ....	.. MI .	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	26-4004494	.....	.....	.....	Building Amenities Cafeteria, LLC ....	.. MI .	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	20-4748305	.....	.....	.....	KMR Associates, LLC .....	.. MI .	... NIA ..	Caidan Management Company, LLC	Ownership .....	..... 100.0	David B. Cotton .....	.....
.....	00000	38-3300727	.....	.....	.....	Air Eagle, LLC .....	.. MI .	... NIA ..	KMR Associates, LLC	Ownership .....	..... 33.0	David B. Cotton	0000001

916

Asterisk	Explanation
0000001	The remaining percent is owned by one or more unaffiliate companies.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

RESPONSE
Yes

Explanations:

Bar Codes:

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)
2504.
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
4704.
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)

STATEMENT AS OF **March 31, 2016** OF THE **Meridian Health Plan of Michigan, Inc.**

SCHEDULE A - VERIFICATION

Real Estate		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

Mortgage Loans		1	2
		Year To Date	Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest points		
9.	Total foreign exchange change in book value/recorded investment		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

Other Long-Term Invested Assets		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,521,875	1,555,575
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition		
2.2	Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		5,399
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		39,099
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,521,875	1,521,875
12.	Deduct total nonadmitted amounts	1,290,211	1,290,211
13.	Statement value at end of current period (Line 11 minus Line 12)	231,664	231,664

SCHEDULE D - VERIFICATION

Bonds and Stocks

Bonds and Stocks		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	98,739,648	64,655,839
2.	Cost of bonds and stocks acquired	42,860,589	77,135,900
3.	Accrual of discount	7,113	15,129
4.	Unrealized valuation increase (decrease)	268,991	(634,287)
5.	Total gain (loss) on disposals	(314,140)	360,995
6.	Deduct consideration for bonds and stocks disposed of	13,198,407	41,700,963
7.	Deduct amortization of premium	374,546	1,092,965
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	127,989,248	98,739,648
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	127,989,248	98,739,648

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	124,292,222	87,885,433	61,213,860	(1,804,180)	149,159,615			124,292,222
2. NAIC 2 (a)	14,754,351	5,296,391	5,000,000	1,304,352	16,355,094			14,754,351
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	139,046,573	93,181,824	66,213,860	(499,828)	165,514,709			139,046,573
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	139,046,573	93,181,824	66,213,860	(499,828)	165,514,709			139,046,573

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....18,662,555; NAIC 2 \$.....7,252,655; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	48,168,577	X X X	48,367,451	80,059	10,009

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	38,032,646	24,591,344
2.	Cost of short-term investments acquired	52,194,054	163,427,975
3.	Accrual of discount	53	126
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		8,324
6.	Deduct consideration received on disposals	41,925,726	149,452,528
7.	Deduct amortization of premium	132,450	542,595
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	48,168,577	38,032,646
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	48,168,577	38,032,646

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14 .....	.....
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2) .....		.....
4.	Part D, Section 1, Column 5 .....	.....
5.	Part D, Section 1, Column 6 .....	.....
6.	Total (Line 3 minus Line 4 minus Line 5) .....		.....

		Fair Value Check	
7.	Part A, Section 1, Column 16 .....	.....
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....		.....
10.	Part D, Section 1, Column 8 .....	.....
11.	Part D, Section 1, Column 9 .....	.....
12.	Total (Line 9 minus Line 10 minus Line 11) .....		.....

		Potential Exposure Check	
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 11 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....		.....

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	12,998,814	.....
2.	Cost of cash equivalents acquired .....	.....	12,998,814
3.	Accrual of discount	2	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals	12,998,816	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other than temporary impairment recognized ....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	12,998,814
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	.....	12,998,814

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
38377KCH1 ..	GNMA REMIC TRUST 2010-114		02/19/2016 ..	UBS	X X X	760,489	735,883	1,410	1
38377FY54 ..	GNMA REMIC TRUST 2010-73		03/18/2016 ..	UBS	X X X	602,083	579,274	1,231	1
38378EP23 ..	GNMA REMIC TRUST 2012-61		02/19/2016 ..	UBS	X X X	1,241,036	1,231,797	1,574	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	2,603,608	2,546,954	4,215	X X X
Bonds - U.S. States, Territories and Possessions									
13063BFV9 ..	CALIFORNIA ST		03/21/2016 ..	UBS	X X X	3,028,925	2,500,000	12,146	1FE
93974CZD5 ..	WASHINGTON ST		01/29/2016 ..	UBS	X X X	250,226	215,000	60	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	3,279,151	2,715,000	12,206	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
414005PD4 ..	HARRIS CNTY TEX		03/30/2016 ..	UBS	X X X	2,364,680	2,000,000	13,611	1FE
5446463M2 ..	LOS ANGELES CALIF UNI SCH DIST		03/02/2016 ..	UBS	X X X	311,847	265,000		1FE
64966H4L1 ..	NEW YORK N Y		03/21/2016 ..	UBS	X X X	1,585,529	1,395,000	38,996	1FE
986809EZ0 ..	YORK PA SUBN SCH DIST		01/13/2016 ..	UBS	X X X	1,192,909	1,180,000	5,433	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	5,454,965	4,840,000	58,040	X X X
Bonds - U.S. Special Revenue, Special Assessment									
120525CS7 ..	BUNCOMBE CNTY N C LTD OBLIG		01/06/2016 ..	UBS	X X X	437,741	375,000	2,083	1FE
235241RL2 ..	DALLAS TEX AREA RAPID TRAN SAL		03/28/2016 ..	UBS	X X X	491,172	400,000	2,389	1FE
3134G8EP0 ..	FEDERAL HOME LN MTG CORP		01/20/2016 ..	UBS	X X X	1,274,873	1,275,000	797	1
3134G8LN7 ..	FEDERAL HOME LN MTG CORP		02/09/2016 ..	UBS	X X X	2,000,000	2,000,000		1
3130A3B37 ..	FEDERAL HOME LOAN BANKS		02/09/2016 ..	UBS	X X X	1,001,780	1,000,000	2,833	1
3137A5ZA5 ..	FHLMC REMIC SERIES 3796		01/20/2016 ..	UBS	X X X	1,247,908	1,248,689	1,457	1
3137BCA40 ..	FHLMC REMIC SERIES 4371		03/29/2016 ..	UBS	X X X	890,609	860,362		1
34074MKC4 ..	FLORIDA HSG FIN CORP		01/20/2016 ..	UBS	X X X	1,191,248	1,158,238	2,316	1FE
3136AFDX9 ..	FNMA REMIC TRUST 2013-72		02/19/2016 ..	UBS	X X X	2,282,855	2,247,388	3,231	1
3136AH2M1 ..	FNMA REMIC TRUST 2014-3		01/20/2016 ..	UBS	X X X	359,988	353,742	467	1
3136APH39 ..	FNMA REMIC TRUST 2015-55		03/29/2016 ..	UBS	X X X	2,961,039	2,883,982	7,210	1
46263RHE8 ..	IPS MULTI-SCH BLDG CORP IND		02/19/2016 ..	UBS	X X X	2,239,960	2,000,000	12,417	1FE
64971QTP8 ..	NEW YORK N Y CITY TRANSITIONAL		01/29/2016 ..	UBS	X X X	584,030	500,000	139	1FE
67755CXZ7 ..	OHIO ST BLDG AUTH		02/01/2016 ..	UBS	X X X	11,062	10,000	168	1FE
68607H5G7 ..	OREGON ST DEPT ADMINISTRATIVE		03/15/2016 ..	UBS	X X X	2,257,500	2,000,000	46,316	1FE
842039CH0 ..	SOUTHEASTERN PA TRANSN AUTH RE		03/18/2016 ..	UBS	X X X	2,533,754	2,195,000	34,144	1FE
91417KNA5 ..	UNIVERSITY COLO ENTERPRISE SYS		01/14/2016 ..	UBS	X X X	582,921	530,000	3,592	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	22,348,440	21,037,401	119,559	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00287YAL3 ..	ABBVIE INC		02/17/2016 ..	UBS	X X X	1,980,800	2,000,000	17,078	2FE
20825CAR5 ..	CONOCOPHILLIPS		02/18/2016 ..	UBS	X X X	620,358	600,000	2,108	2FE
29379VAZ6 ..	ENTERPRISE PRODS OPER LLC		02/17/2016 ..	UBS	X X X	1,470,400	1,600,000	23,376	2FE
446438RR6 ..	HUNTINGTON NATL BANK		02/09/2016 ..	UBS	X X X	2,005,220	2,000,000	11,733	1FE
460146CG6 ..	INTL PAPER CO		02/04/2016 ..	UBS	X X X	1,224,833	1,146,000	26,310	2FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	7,301,611	7,346,000	80,605	X X X
8399997 Subtotal - Bonds - Part 3					X X X	40,987,775	38,485,355	274,625	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	40,987,775	38,485,355	274,625	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
464289859 ...	ISHARES .....		.. 02/23/2016 ..	UBS	20,345.000	868,935	X X X		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	868,935	X X X		X X X
Common Stocks - Mutual Funds									
24610C857 ...	DELAWARE GROUP EQUITY FDS II .....		.. 03/23/2016 ..	UBS	218.190	3,879	X X X		L
743969685 ...	PRUDENTIAL WORLD FD INC .....		.. 02/22/2016 ..	UBS	72,516.316	1,000,000	X X X		L
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	1,003,879	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	1,872,814	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	1,872,814	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	1,872,814	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	42,860,589	X X X	274,625	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

CUSIP Identification	Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds - U.S. Governments																					
36296DJ82	GNMA PASS-THRU X SINGLE FAMILY	03/15/2016	PRINCIPAL RECEIPT	X X X	1,291	1,291	1,353	1,344	(53)		(53)	1,291					6	10/15/2023	1		
36296JCV5	GNMA PASS-THRU X SINGLE FAMILY	03/15/2016	PRINCIPAL RECEIPT	X X X	3,623	3,623	3,743	3,739	(117)		(117)	3,623					15	08/15/2039	1		
36297FSV5	GNMA PASS-THRU X SINGLE FAMILY	03/15/2016	PRINCIPAL RECEIPT	X X X	2,555	2,555	2,657	2,622	(68)		(68)	2,555					5	08/15/2024	1		
38378ND91	GNMA REMIC TRUST	03/16/2016	PRINCIPAL RECEIPT	X X X	16,809	16,809	16,972	16,979	(170)		(170)	16,809					33	08/16/2039	1		
38373SW78	GNMA REMIC TRUST 2003-35	03/16/2016	PRINCIPAL RECEIPT	X X X	2,388	2,388	2,412	2,405	(17)		(17)	2,388					7	03/16/2033	1		
38373MR51	GNMA REMIC TRUST 2008-14	03/16/2016	PRINCIPAL RECEIPT	X X X	39,612	39,612	41,465	41,034	(1,422)		(1,422)	39,612					176	12/16/2042	1		
38377JDZ3	GNMA REMIC TRUST 2010-109	03/21/2016	PRINCIPAL RECEIPT	X X X	30,844	30,844	31,837	31,502	(658)		(658)	30,844					71	12/20/2037	1		
38377KCH1	GNMA REMIC TRUST 2010-114	03/21/2016	PRINCIPAL RECEIPT	X X X	17,795	17,795	18,390		(595)		(595)	17,795						03/20/2039	1		
38377JZM8	GNMA REMIC TRUST 2010-125	03/21/2016	PRINCIPAL RECEIPT	X X X	7,445	7,445	7,684	7,527	(82)		(82)	7,445					22	04/20/2039	1		
38377MH82	GNMA REMIC TRUST 2010-147	03/21/2016	PRINCIPAL RECEIPT	X X X	33,297	33,297	34,160	34,126	(829)		(829)	33,297					75	05/20/2040	1		
38376YXA4	GNMA REMIC TRUST 2010-43	03/21/2016	PRINCIPAL RECEIPT	X X X	90,487	90,487	93,089	93,033	(2,546)		(2,546)	90,487					214	02/20/2039	1		
38377JPQ0	GNMA REMIC TRUST 2010-98	03/21/2016	PRINCIPAL RECEIPT	X X X	6,703	6,703	7,545	7,062	(359)		(359)	6,703					26	09/20/2021	1		
38378BEF2	GNMA REMIC TRUST 2012-28	03/16/2016	PRINCIPAL RECEIPT	X X X	178,558	178,558	178,670	178,677	(119)		(119)	178,558					9	10/16/2038	1		
38375CQW9	GNMA REMIC TRUST 2012-43	03/21/2016	PRINCIPAL RECEIPT	X X X	12,194	12,194	12,836	12,676	(481)		(481)	12,194					31	07/20/2039	1		
38378EP23	GNMA REMIC TRUST 2012-61	03/21/2016	PRINCIPAL RECEIPT	X X X	26,178	26,178	26,375		(196)		(196)	26,178						04/20/2039	1		
38378J2R2	GNMA REMIC TRUST 2013-41	03/21/2016	PRINCIPAL RECEIPT	X X X	45,910	45,910	45,451	45,479	431		431	45,910					68	01/20/2041	1		
38378KGG8	GNMA REMIC TRUST 2013-52	03/16/2016	PRINCIPAL RECEIPT	X X X	17,203	17,203	16,858	16,873	330		330	17,203					17	06/16/2038	1		
38378KHD4	GNMA REMIC TRUST 2013-55	03/16/2016	PRINCIPAL RECEIPT	X X X	105,265	105,265	104,015	104,060	1,205		1,205	105,265					163	12/16/2042	1		
38379KEU8	GNMA REMIC TRUST 2015-33	03/16/2016	PRINCIPAL RECEIPT	X X X	17,424	17,424	17,729	17,792	(369)		(369)	17,424					39	02/16/2045	1		
38379JH61	GNMA REMIC TRUST 2015-36	03/16/2016	PRINCIPAL RECEIPT	X X X	72,435	72,435	73,974	73,970	(1,536)		(1,536)	72,435					146	01/16/2040	1		
83164IEZ4	SMALL BUSINESS ADMIN GTD PTNCT	03/11/2016	CALLED @ 100.00000000	X X X	35,033	35,033	36,910	35,033				35,033					637	09/10/2023	1		
0599999 Subtotal - Bonds - U.S. Governments				X X X	763,049	763,048	774,125	725,933	(7,651)		(7,651)	763,049					1,760	X X X	X X X		
Bonds - U.S. States, Territories and Possessions																					
612103VH1	MONTANA ST	03/28/2016	UBS	X X X	144,041	125,000	141,721	139,891	(754)		(754)	139,137			4,904	4,904	5,052	07/15/2026	1FE		
93974CP38	WASHINGTON ST	03/28/2016	UBS	X X X	148,963	125,000	148,063	147,651	(852)		(852)	146,800			2,163	2,163	4,167	02/01/2024	1FE		
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	293,004	250,000	289,784	287,542	(1,606)		(1,606)	285,937			7,067	7,067	9,219	X X X	X X X		
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
2327606D5	CYPRESS-FAIRBANKS TEX INDPT SC	02/16/2016	CALLED @ 100.00000000	X X X	360,000	360,000	367,096	360,721	(721)		(721)	360,000					8,550	02/15/2030	1FE		
2327606F0	CYPRESS-FAIRBANKS TEX INDPT SC	02/16/2016	CALLED @ 100.00000000	X X X	140,000	140,000	142,760	140,280	(280)		(280)	140,000					3,325	02/15/2030	1FE		
414005UJ5	HARRIS CNTY TEX	01/21/2016	UBS	X X X	442,281	350,000	432,982	432,687	(421)		(421)	432,266			10,015	10,015	3,354	10/01/2026	1FE		
486063AM2	KATY TEX INDPT SCH DIST	02/16/2016	CALLED @ 100.00000000	X X X	500,000	500,000	546,235	501,883	(1,883)		(1,883)	500,000					10,625	02/15/2025	1FE		
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	1,442,281	1,350,000	1,489,073	1,435,571	(3,305)		(3,305)	1,432,266			10,015	10,015	25,854	X X X	X X X		
Bonds - U.S. Special Revenue, Special Assessment																					
040688HP1	ARIZONA WTR INFRASTRUCTURE FIN	03/28/2016	UBS	X X X	110,105	100,000	107,000	103,729	(140)		(140)	103,589			6,516	6,516	2,500	10/01/2021	1FE		
3134G66P3	FEDERAL HOME LN MTG CORP	03/17/2016	CALLED @ 100.00000000	X X X	2,000,000	2,000,000	1,999,000	1,999,557	202		202	1,999,759					5,625	06/17/2020	1		
3134G7UZZ	FEDERAL HOME LN MTG CORP	03/30/2016	CALLED @ 100.00000000	X X X	1,000,000	1,000,000	1,000,000	1,000,000				1,000,000					5,000	09/30/2020	1		
3134G8F87	FEDERAL HOME LN MTG CORP	03/30/2016	CALLED @ 100.00000000	X X X	2,000,000	2,000,000	2,000,000	2,000,000				2,000,000					5,000	12/30/2020	1		
3134G8FY0	FEDERAL HOME LN MTG CORP	03/30/2016	CALLED @ 100.00000000	X X X	2,000,000	2,000,000	2,000,000	2,000,000				2,000,000					5,625	12/30/2020	1		
3128PES33	FHLMC PC GOLD 15 YR	03/15/2016	PRINCIPAL RECEIPT	X X X	451	451	483	452	(1)		(1)	451					3	08/01/2016	1		
3128PNC99	FHLMC PC GOLD 15 YR	03/15/2016	PRINCIPAL RECEIPT	X X X	1,018	1,018	1,045	1,044	(26)		(26)	1,018					5	06/01/2024	1		
31335HVE0	FHLMC PC GOLD CASH 20	03/15/2016	PRINCIPAL RECEIPT	X X X	567	567	604	551	16		16	567					2	01/01/2023	1		
31283KWN4	FHLMC PC GOLD COMB 15	03/15/2016	PRINCIPAL RECEIPT	X X X	2,737	2,737	2,769	2,750	(13)		(13)	2,737					12	04/01/2019	1		
3128MCGH2	FHLMC PC GOLD COMB 15	03/15/2016	PRINCIPAL RECEIPT	X X X	2,115	2,115	2,167	2,164	(49)		(49)	2,115					7	06/01/2024	1		
3128MMXX0	FHLMC PC GOLD COMB 15	03/15/2016	PRINCIPAL RECEIPT	X X X	1,372	1,372	1,408	1,407	(35)		(35)	1,372					5	05/01/2024	1		
3128KQD78	FHLMC PC GOLD COMB 30	03/15/2016	PRINCIPAL RECEIPT	X X X	1,618	1,618	1,696	1,705	(87)		(87)	1,618					8	05/01/2037	1		
31297H4M8	FHLMC PC GOLD COMB 30	03/15/2016	PRINCIPAL RECEIPT	X X X	3,812	3,812	3,890	3,891	(80)		(80)	3,812					2	02/01/2035	1		
31297VY69	FHLMC PC GOLD COMB 30	03/15/2016	PRINCIPAL RECEIPT	X X X	123	123	126	127	(4)		(4)	123					1	11/01/2035	1		
31394GU92	FHLMC REMIC SERIES 2666	03/15/2016	PRINCIPAL RECEIPT	X X X	3,903	3,903	4,157	4,091	(188)		(188)	3,903					16	08/15/2023	1		
31395AX83	FHLMC REMIC SERIES 2829	03/15/2016	PRINCIPAL RECEIPT	X X X	11,555	11,555	12,244	11,732	(177)		(177)	11,555					45	07/15/2019	1		
31398QPP6	FHLMC REMIC SERIES 3679	03/15/2016	PRINCIPAL RECEIPT	X X X	48,051	48,051	49,492	49,336	(1,285)		(1,285)	48,051					125	05/15/2020	1		
3137A5ZA5	FHLMC REMIC SERIES 3796	03/15/2016	PRINCIPAL RECEIPT	X X X	36,662	36,662	36,639		23		23	36,662					31	06/15/2039	1		
3137A8L89	FHLMC REMIC SERIES 3819	03/15/2016	PRINCIPAL RECEIPT	X X X	5,008	5,008	5,105	5,056	(48)		(48)	5,008					10	11/15/2018	1		
3137AAGA5	FHLMC REMIC SERIES 3857	03/15/2016	PRINCIPAL RECEIPT	X X X	81,883	81,883	84,596	84,643	(2,759)		(2,759)	81,883					195	05/15/2040	1		
3137AEGA7	FHLMC REMIC SERIES 3903	03/15/2016	PRINCIPAL RECEIPT	X X X	50,671	50,671	51,621	51,616	(945)		(945)	50,671					101	03/15/2041	1		
3137AH4V7	FHLMC REMIC SERIES 3936	03/15/2016	PRINCIPAL RECEIPT	X X X	11,536	11,536	11,507	11,517	19		19	11,536			</						

QE05.1

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

CUSIP Identification	Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.									
3137APKC3	FHLMC REMIC SERIES 4030		03/15/2016	PRINCIPAL RECEIPT	X X X	7,522	7,522	7,560	7,545	(23)		(23)		7,522					13	02/15/2041	1		
3137AQXM5	FHLMC REMIC SERIES 4058		03/15/2016	PRINCIPAL RECEIPT	X X X	26,862	26,862	28,121	28,056	(1,195)		(1,195)		26,862					70	08/15/2030	1		
3137AWB95	FHLMC REMIC SERIES 4135		03/15/2016	PRINCIPAL RECEIPT	X X X	8,754	8,754	8,783	8,777	(23)		(23)		8,754					10	11/15/2027	1		
3137B2ZH6	FHLMC REMIC SERIES 4221		03/15/2016	PRINCIPAL RECEIPT	X X X	48,256	48,256	48,482	48,435	(179)		(179)		48,256					54	07/15/2023	1		
3137BCZ50	FHLMC REMIC SERIES 4379		03/15/2016	PRINCIPAL RECEIPT	X X X	82,904	82,904	83,150	83,146	(242)		(242)		82,904					87	10/15/2038	1		
34074MKC4	FLORIDA HSG FIN CORP		03/01/2016	UBS	X X X	27,502	27,502	28,286		(7)		(7)		28,279		(777)	(777)		101	01/01/2036	1FE		
31402BXE9	FNMA PASS-THRU INT 15 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	1,782	1,782	1,833	1,800	(18)		(18)		1,782					5	08/01/2018	1		
31402RA41	FNMA PASS-THRU INT 15 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,340	2,340	2,330	2,336	4		4		2,340					11	12/01/2018	1		
31410FWM3	FNMA PASS-THRU INT 15 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,148	2,148	2,234	2,192	(44)		(44)		2,148					9	05/01/2021	1		
31414RTJ8	FNMA PASS-THRU INT 15 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	435	435	446	452	(17)		(17)		435					1	04/01/2023	1		
31416RTG8	FNMA PASS-THRU INT 15 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,145	2,145	2,147	2,147	(2)		(2)		2,145					7	06/01/2024	1		
31417KQ59	FNMA PASS-THRU INT 15 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,444	2,444	2,452	2,451	(7)		(7)		2,444					12	08/01/2024	1		
31371KSH5	FNMA PASS-THRU INT 20 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,226	2,226	2,293	2,276	(49)		(49)		2,226					13	07/01/2022	1		
31371LHE2	FNMA PASS-THRU INT 20 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,322	2,322	2,329	2,327	(5)		(5)		2,322					10	12/01/2023	1		
31371MBN6	FNMA PASS-THRU INT 20 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	1,302	1,302	1,456	1,285	17		17		1,302					6	05/01/2025	1		
31371NU45	FNMA PASS-THRU INT 20 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	915	915	910	911	5		5		915					4	05/01/2028	1		
31371LCD9	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	1,246	1,246	1,277	1,280	(34)		(34)		1,246					5	09/01/2033	1		
31402CVZ2	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	3,634	3,634	3,717	3,726	(92)		(92)		3,634					14	03/01/2034	1		
31402DMP2	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,071	2,071	2,103	2,109	(38)		(38)		2,071					8	09/01/2034	1		
31403C6L0	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	1,784	1,784	1,827	1,833	(49)		(49)		1,784					7	02/01/2036	1		
31403DDX4	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	1,735	1,735	1,817	1,828	(93)		(93)		1,735					8	04/01/2036	1		
31414PZM4	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	39	39	41	42	(3)		(3)		39						03/01/2038	1		
31416RFA6	FNMA PASS-THRU LNG 30 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	220	220	221	221	(1)		(1)		220					1	01/01/2034	1		
31412QWA3	FNMA PASS-THRU SHRT 10 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	2,506	2,506	2,588	2,549	(42)		(42)		2,506					8	12/01/2019	1		
31418AXG8	FNMA PASS-THRU SHRT 10 YEAR		03/28/2016	PRINCIPAL RECEIPT	X X X	46,160	46,160	48,223	48,090	(1,930)		(1,930)		46,160					107	09/01/2023	1		
31396QZS1	FNMA REMIC TRUST 2009-70		03/28/2016	PRINCIPAL RECEIPT	X X X	2,833	2,833	2,859	2,844	(10)		(10)		2,833					7	08/25/2019	1		
3136A1BN4	FNMA REMIC TRUST 2011-103		03/28/2016	PRINCIPAL RECEIPT	X X X	22,320	22,320	22,934	22,780	(459)		(459)		22,320					46	11/25/2029	1		
31397SZ80	FNMA REMIC TRUST 2011-37		03/28/2016	PRINCIPAL RECEIPT	X X X	63,469	63,469	66,167	64,458	(989)		(989)		63,469					350	01/25/2028	1		
31397QKB3	FNMA REMIC TRUST 2011-8		03/28/2016	PRINCIPAL RECEIPT	X X X	4,564	4,564	4,963	4,669	(105)		(105)		4,564					15	12/25/2023	1		
3136A9AZ1	FNMA REMIC TRUST 2012-106		03/28/2016	PRINCIPAL RECEIPT	X X X	6,807	6,807	6,876	6,891	(84)		(84)		6,807					14	06/25/2042	1		
3136A4E88	FNMA REMIC TRUST 2012-17		03/28/2016	PRINCIPAL RECEIPT	X X X	9,617	9,617	9,659	9,638	(21)		(21)		9,617					13	07/25/2039	1		
3136AFDX9	FNMA REMIC TRUST 2013-72		03/28/2016	PRINCIPAL RECEIPT	X X X	39,569	39,569	40,194		(624)		(624)		39,569						11/25/2042	1		
3136AH7E4	FNMA REMIC TRUST 2014-21		03/28/2016	PRINCIPAL RECEIPT	X X X	38,410	38,410	38,662	38,624	(213)		(213)		38,410					57	04/25/2029	1		
3136AH2M1	FNMA REMIC TRUST 2014-3		03/28/2016	PRINCIPAL RECEIPT	X X X	11,016	11,016	11,211		(195)		(195)		11,016					12	06/25/2043	1		
649870LV2	NEW YORK ST HSG FIN AGY ST PER		03/15/2016	MATURITY	X X X	50,000	50,000	50,000	50,000					50,000						03/15/2016	1FE		
684515QBB	ORANGE CNTY FLA SALES TAX REV		01/22/2016	UBS	X X X	696,784	590,000	669,779	665,849	(677)		(677)		665,171			31,613			16,881	01/01/2029	1FE	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	8,678,956	8,562,067	8,666,903	8,540,152		(15,112)		(15,112)		8,641,363			37,593			43,561	X X X	
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
15200MAA5	CENTERPOINT ENERGY COMP 2008-3		02/01/2016	PRINCIPAL RECEIPT	X X X	16,703	16,703	17,411	16,802	(99)		(99)		16,703						02/01/2020	1FE		
17275RAC6	CISCO SYS INC		02/22/2016	MATURITY	X X X	150,000	150,000	174,180	150,658	(658)		(658)		150,000						4,125	02/22/2016	1FE	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	166,703	166,703	191,591	167,460		(757)		(757)		166,703					4,125	X X X	X X X	
8399997 Subtotal - Bonds - Part 4					X X X	11,343,993	11,091,818	11,411,476	11,156,658		(28,431)		(28,431)		11,289,318			54,675			54,675	84,519	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
8399999 Subtotal - Bonds					X X X	11,343,993	11,091,818	11,411,476	11,156,658		(28,431)		(28,431)		11,289,318			54,675			54,675	84,519	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
Common Stocks - Mutual Funds																							
466001864	IVY FDS INC		02/22/2016	UBS		42,533.495	900,434	X X X	942,968				149,890	149,890			(192,424)	(192,424)		X X X	L		
683924401	OPPENHEIMER GLOBAL FD		02/22/2016	UBS		14,272.608	953,980	X X X	1,130,372				57,357	57,357			(176,391)	(176,391)		X X X	L		
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	1,854,414	X X X	2,223,230	2,015,983	207,247			207,247		2,223,230			(368,815)	(368,815)		X X X	X X X	
9799997 Subtotal - Common Stocks - Part 4					X X X	1,854,414	X X X	2,223,230	2,015,983	207,247			207,247		2,223,230			(368,815)	(368,815)		X X X	X X X	
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
9799999 Subtotal - Common Stocks					X X X	1,854,414	X X X	2,223,230	2,015,983	207,247			207,247		2,223,230			(368,815)	(368,815)		X X X	X X X	
9899999 Subtotal - Preferred and Common Stocks					X X X	1,854,414	X X X	2,223,230	2,015,983	207,247			207,247		2,223,230			(368,815)	(368,815)		X X X	X X X	
9999999 Total - Bonds, Preferred and Common Stocks					X X X	13,198,407	X X X	13,634,706	13,172,641	207,247	(28,431)		178,816		13,512,548			(314,140)	(314,140)		84,519	X X X	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
JP Morgan Chase, Detroit, MI	Concentration Account						237,546,119	196,471,207	146,249,673	X X X
Comerica Bank, Detroit, MI	General Account						21,092,440	22,173,032	23,687,347	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X						X X X
0199999 Totals - Open Depositories			X X X	X X X			258,638,559	218,644,239	169,937,020	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories										
			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X			258,638,559	218,644,239	169,937,020	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X				X X X
0599999 Total Cash			X X X	X X X			258,638,559	218,644,239	169,937,020	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<div>NONE</div>							
8699999 Total - Cash Equivalents



MEDICARE PART D COVERAGE SUPPLEMENT
(Net of Reinsurance)

NAIC Group Code: 4640

NAIC Company Code: 52563

		Individual Coverage		Group Coverage		5
		1	2	3	4	Total
		Insured	Uninsured	Insured	Uninsured	Cash
1.	Premiums Collected	716,189	X X X		X X X	716,189
2.	Earned Premiums	716,189	X X X		X X X	X X X
3.	Claims Paid	1,838,656	X X X		X X X	1,838,656
4.	Claims Incurred	1,207,437	X X X		X X X	X X X
5.	Reinsurance Coverage and Low Income Cost Sharing - Claims					
	Paid Net of Reimbursements Applied (a)	X X X	1,370,673	X X X		1,370,673
6.	Aggregate Policy Reserves - change		X X X		X X X	X X X
7.	Expenses Paid	205,706	X X X		X X X	205,706
8.	Expenses Incurred		X X X		X X X	X X X
9.	Underwriting Gain or Loss	(491,248)	X X X		X X X	X X X
10.	Cash Flow Results	X X X	X X X	X X X	X X X	(2,698,846)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$.....8,726,098 due from CMS or \$.....0 due to CMS

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